

## COSALT PLC

### RESULTS OF ANNUAL GENERAL MEETING HELD ON THURSDAY 30 APRIL 2009

Proxy votes were received from shareholders in respect of 14,429,192 shares amounting to 54.6% of the voting rights. The total issued share capital of the Company as at the date of the meeting was £6,651,099.25 consisting of 26,403,397 ordinary 25p shares and 50,250 preference shares (5.25%). Each ordinary share has one vote, whilst the preference shares only have a vote on certain matters, and were not entitled to any vote at this meeting.

All resolutions put to the meeting were passed on a show of hands. The proxy votes received prior to the meeting were as follows:

Resolution	Description	FOR		DISCRETION		AGAINST		VOTES	TOTAL VOTES	POLL?
		Votes	%	Votes	%	Votes	%	WITHHELD	CAST	
1	RECEIVE THE ACCOUNTS	14,380,409	99.66	44,449	0.31	4,334	0.03	500	14,429,192	N
2	REMUNERATION REPORT	14,311,184	99.32	45,142	0.31	53,427	0.37	19,939	14,409,753	N
3	RE-APPOINT MR J A B KELLY	10,507,607	76.25	45,845	0.33	3,227,604	23.42	648,636	13,781,056	N
4	RE-APPOINT MR N R CARRICK	11,470,442	99.58	45,845	0.39	3,043	0.03	2,910,362	11,519,330	N
5	RE-APPOINT MR Y OPHIR	13,444,552	97.35	47,366	0.35	318,239	2.3	619,535	13,810,157	N
6	RE-APPOINT MR M LEJMAN	14,373,307	99.63	45,845	0.32	7,131	0.05	3,409	14,426,283	N
7	REAPPOINT MR M T REYNOLDS	14,366,479	99.59	49,819	0.35	8,652	0.06	4,742	14,424,950	N
8	RE-APPOINT THE AUDITORS	14,381,711	99.68	44,449	0.31	1,959	0.01	1,573	14,428,119	N
9	INCREASE AUTH SHARE CAP	14,359,623	99.64	38,675	0.27	12,735	0.09	18,659	14,411,033	N
10	ALLOT RELEVANT SECURITIES	13,702,926	95.16	44,142	0.31	652,544	4.53	30,080	14,399,612	N
11	ALLOT EQUITY SECURITIES	14,316,374	99.31	43,792	0.31	55,401	0.38	14,125	14,415,567	N
12	ARTICLES OF ASSOCIATION	14,353,656	99.6	47,683	0.33	10,477	0.07	17,876	14,411,816	N