

The Directors  
Oval (2245) Limited (the "**Company**")  
Nuffield House  
41-46 Picadilly  
London  
W1J 0DS

29 November 2011

Dear Sirs

**Offer for the entire issued and to be issued share capital of Cosalt plc ("Cosalt")**

We refer to the document dated the same date as this letter (the "**Offer Document**") containing, amongst other things, the offer by the Company, for the entire issued and to be issued ordinary share capital of Cosalt, other than an aggregate of 60,998,069 ordinary shares (representing approximately 15.08 per cent. of the entire existing issued share capital of Cosalt held by the David Ross).

A copy of the Offer Document is annexed to this letter and initialled by us for the purposes of identification.

We hereby consent to the issue of the Offer Document with the inclusion therein of the references to our name in the form and context in which they are included, and for the sake of clarification we confirm as required by Rule 24.8 of the Code, that sufficient resources are available to satisfy full acceptance of the Offer.

Yours faithfully

  
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Director  
For and on behalf of  
**WH Ireland**

