

## COSALT PLC

### RESULTS OF GENERAL MEETING HELD ON TUESDAY 1 SEPTEMBER 2009

Proxy votes were received from shareholders in respect of 18,062,844 shares amounting to 68.4% of the issued share capital of the Company. The total issued share capital of the company as at the date of the meeting was £6,600,849.25 consisting of 26,403,397 ordinary 25p shares. Each share has one vote.

There were 13 shareholders in attendance at the meeting. All resolutions put to the meeting were passed on a show of hands. The proxy votes received prior to the meeting were as follows:

Resolution Number	Summary of resolution	FOR		DISCRETION		AGAINST		WITHHELD/ABSTAIN		Poll? Y/N
		Number	%	Number	%	Number	%	Number	%	
1	PLACING AND OPEN OFFER	17,845,874	98.80	200,765	1.11	16,205	0.09	381	N/A	N
2	SUB-DIVIDE ORD SHARES	17,835,999	98.75	201,202	1.11	25,185	0.14	839	N/A	N
3	ISSUE NEW ORDINARY SHARES	17,856,674	98.86	191,845	1.06	14,325	0.08	381	N/A	N
4	ALLOT RELEVANT SECURITIES	17,851,983	98.83	196,682	1.09	14,179	0.08	381	N/A	N
5	AMENDMENT OF THE ARTICLES	17,840,828	98.79	194,845	1.08	23,989	0.13	3,563	N/A	N
6	ALLOT EQUITY SECURITIES	17,820,087	98.66	194,845	1.08	47,730	0.26	563	N/A	N
7	SOVEREIGN HOLDING LIMITED	11,948,224	98.18	195,845	1.61	25,030	0.21	5,894,126	N/A	N
8	DAVID ROSS	13,838,989	98.44	196,440	1.39	23,435	0.17	4,004,361	N/A	N
9	HANOVER INVESTORS	15,683,832	98.58	201,940	1.27	23,435	0.15	2,154,018	N/A	N
10	STUART MELVILLE	15,542,172	98.60	198,340	1.26	21,914	0.14	2,300,799	N/A	N
11	MARK LEJMAN	17,831,566	98.79	196,440	1.09	21,154	0.12	14,065	N/A	N
12	MIKE REYNOLDS	17,829,248	98.78	198,940	1.10	21,154	0.12	13,883	N/A	N
13	COMPANY SHARE OPTION PLAN	17,791,171	98.54	209,940	1.16	53,321	0.30	8,793	N/A	N