

COSALT PLC

RESULTS OF ANNUAL GENERAL MEETING HELD ON WEDNESDAY 24 MARCH 2010

Proxy votes were received from shareholders in respect of 178,055,115 shares amounting to 44.03% of the voting rights. The total issued share capital of the Company as at the date of the meeting was £4,094,283.97 consisting of 404,403,397 ordinary 1p shares and 50,250 preference shares of £1.00 (5.25%). Each ordinary share has one vote, whilst the preference shares only have a vote on certain matters, and were not entitled to any vote at this meeting.

All resolutions put to the meeting were passed on a show of hands. The proxy votes received prior to the meeting were as follows:

Resolution	Description	FOR		DISCRETION		AGAINST		VOTES	TOTAL VOTES	POLL?
		Votes	%	Votes	%	Votes	%	WITHHELD	CAST	
1	RECEIVE THE ACCOUNTS	177,868,441	99.89	186,674	0.1	11,710	0.01	923	178,066,825	N
2	REMUNERATION REPORT	177,592,866	99.76	247,942	0.14	180,264	0.1	46,676	178,021,072	N
3	RE-APPOINT MR D P J ROSS	161,085,516	91.34	193,536	0.11	15,080,385	8.55	1,708,311	176,359,437	N
4	RE-APPOINT MR M T REYNOLDS	176,870,982	99.34	195,131	0.11	976,712	0.55	24,923	178,042,825	N
5	RE-APPOINT MR C G MELVILLE	176,882,591	99.35	195,429	0.11	965,103	0.54	24,625	178,043,123	N
6	RE-APPOINT MR S G GILBERT	160,986,962	90.42	195,131	0.11	16,869,280	9.47	16,375	178,051,373	N
7	REAPPOINT MR M A WHITE	177,821,315	99.87	195,131	0.11	34,927	0.02	16,375	178,051,373	N
8	RE-APPOINT THE AUDITORS	177,862,786	99.89	180,467	0.1	19,495	0.01	5,000	178,062,748	N
9	INCREASE AUTH SHARE CAP	176,783,900	99.31	186,674	0.11	1,038,920	0.58	58,254	178,009,494	N
10	ALLOT RELEVANT SECURITIES	176,639,771	99.24	201,674	0.12	1,146,675	0.64	79,628	177,988,120	N
11	AMENDED ARTICLES OF ASSOCIATION	176,809,699	99.33	186,932	0.1	1,012,367	0.57	58,750	178,008,998	N
12	14 DAYS NOTICE FOR GENERAL MEETINGS	177,761,648	99.84	198,564	0.11	87,238	0.05	20,298	178,047,450	N
13	ELECTRONIC COMMUNICATIONS	177,769,376	99.85	193,090	0.11	69,849	0.04	35,433	178,032,315	N